

Economic Growth Region (EGR) 5 is located in central Indiana. The region is comprised of Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties. The state's capitol and largest city, Indianapolis, is located here. Two Metropolitan Statistical Areas (MSAs) are located in Region 5: Anderson MSA, which consists solely of Madison County; and the Indianapolis MSA, which consists of the remaining eight counties in Region 5 plus Brown and Putnam counties.

This mostly urban area (487.9 persons per sq. mile) is home to over one-quarter (27.4%) of Indiana's population, according to 2005 population estimates. The region has experienced an estimated population growth of 111,405 or 6.9% since the 2000 Census. Approximately 35% of the workforce in EGR 5 was between 19 and 34 years old in 2004. About one-quarter of the workforce was between the ages of 45 and 64. Per capita personal income for the region was \$35,001 in 2004 versus \$30,204 for the state. In 2000, approximately 26% of the region's 25 years and older population had attained a bachelor's degree or higher with 84% graduating from high school.

Average annual resident labor force estimates for Economic Growth Region 5 in 2005 totaled 915,770 (28.5% of the state labor force), with 870,500 employed and 45,270 unemployed. Over 95% of the region's labor force is employed by employers within the region. An average total of 42,730 firms provided an estimated 867,390 jobs in 2005. Health Care & Social Assistance (which includes private and public employees) had the largest employment of any industry sector with 103,800 jobs in 2005, followed closely by Manufacturing with 103,560 jobs. These two industries accounted for almost 24% of total jobs for the region in 2005. The all industry average annual salary in 2005 was \$39,650, which is more than 10 % higher than the average wage for Indiana and is roughly 10% higher than the 2001 average annual wage for the region. Economic Growth Region 5 is shifting from a predominantly manufacturing based economy to one that is increasingly tied to Services-Providing sectors. Manufacturing jobs have decreased by 10% in the region between 2001 and 2005. The sector with the highest percentage growth in employment since 2001 is Real Estate, Rental & Leasing at 13%. Administrative and Waste Management & Remediation Services (which includes employment services) had the largest net gain during the period at 10,080 jobs.